

NIV 201806180062A

Unbundling of Gameco - Implementation Grand Oasis Casino, Kuruman, Transfer

Niveus Investments Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1996/005744/06)

Share code: NIV

ISIN: ZAE000169553

("Niveus")

UNBUNDLING OF GAMECO - IMPLEMENTATION GRAND OASIS CASINO, KURUMAN,
TRANSFER

Shareholders of Niveus ("Shareholders") are referred to the SENS announcements released by Niveus on 30 October 2017 relating to the distribution by Niveus of its South African gaming interests (other than its sports betting and lottery interests) ("Transaction") held in Niveus Invest 19 Limited (since converted to a private company and renamed Tsogo Sun Alternative Gaming Investments Proprietary Limited) ("Gameco") and specifically to the addendum to the Transaction relating to Niveus Invest Proprietary 1 Limited ("Niveus Invest"), the entity which houses the Grand Oasis Casino, Kuruman ("Addendum").

Shareholders are hereby advised that the condition precedent to the Addendum was met on 15 June 2018. Accordingly, Niveus transferred the entire share capital of Niveus Invest, to Tsogo Sun Holdings Limited's wholly owned subsidiary, Gameco on 15 June 2018 in accordance with the terms announced.

Cape Town
18 June 2018

Sponsor
PSG Capital