

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

ACQUISITION OF GOLDEN ARROW BUS SERVICES PROPRIETARY LIMITED ("Proposed Transaction") – EXTENSION OF DISTRIBUTION OF CIRCULAR

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE by Niveus on 14 September 2017 relating to the Proposed Transaction.

Shareholders are hereby notified that Niveus was granted an extension in relation to the posting date of the circular relating to the Proposed Transaction until 15 December 2017.

Shareholders will be advised in due course of the salient dates and times relating to the Proposed Transaction and the general meeting of shareholders to be convened in order to consider and vote on the resolutions required in respect of the Proposed Transaction.

Cape Town

13 November 2017

Sponsor and Transaction Advisor: PSG Capital Proprietary Limited