

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus" or "the Company")

#### UPDATE ON DISPOSAL OF KWV'S OPERATIONAL ASSETS

Shareholders are referred to the announcement of the disposal of KWV's operational assets dated 11 May 2016.

Shareholders are hereby advised that the Competition Authorities approved the disposal on 24 August 2016 and provided that remaining administrative conditions precedent are met, the effective date of the transaction is likely to be 1 October 2016.

Cape Town  
24 August 2016

Sponsor  
PSG Capital