

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

RESULTS ANNOUNCEMENT FOR A CASH DIVIDEND WITH A CAPITALISATION ISSUE ALTERNATIVE

Shareholders are referred to the SENS announcements dated 22 May 2014, 27 June 2014 and 29 July 2014 whereby shareholders were advised of a cash dividend of 28 cents per shares with the option to elect a capitalisation issue alternative of 1 share for every 76 shares held ("Capitalisation Issue Alternative").

Shareholders are hereby advised that the closing date for the Capitalisation Issue Alternative was Friday, 15 August 2014. Accordingly, the table below sets out the results of the dividend distribution and the number of shareholders who have elected to receive the Capitalisation Issue Alternative:

	Number of Niveus shares held by shareholders	Number of new Niveus shares to be issued
Cash dividend	5 677 658	-
Capitalisation Issue Alternative election	109 833 927	1 445 185
Total	115 511 585	1 445 185

Accordingly, 1 445 185 new shares in Niveus have been issued to shareholders that have elected to receive the Capitalisation Issue Alternative.

Share certificates in respect of the Capitalisation Issue Alternative will be posted out to certificated shareholders on or about Monday, 18 June 2014, and EFT payments or cheques in respect of the cash dividend are in the process of being processed.

The CSDP / broker accounts of shareholders holding dematerialised shares have been updated and are in process of being credited, according to the elections made.

An adjustment to the maximum number of Capitalisation Issue Alternative shares listed will be made on or about Wednesday, 20 August 2014.

Cape Town
18 August 2014

Sponsor
PSG Capital