

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus")

POSTING OF THE CIRCULAR TO NIVEUS SHAREHOLDERS FOR THE APPROVAL OF A CASH DIVIDEND WITH THE ELECTION OF A CAPITALISATION ISSUE ALTERNATIVE (THE "CIRCULAR") AND NOTICE OF GENERAL MEETING

Niveus' reviewed abridged consolidated results for the year ended 31 March 2013 were released on SENS on 23 May 2013. This included reference to a proposed dividend and a capitalisation issue alternative.

The Directors of Niveus propose a gross cash dividend of 18 cents per share or the option to elect a capitalisation issue alternative of 1 share for every 70 shares held, subject to shareholder approval. There are no Secondary Tax on Company ("STC") credits available and the net cash dividend is 15.3 cents per share.

If approved at the general meeting to be held as detailed below, the following dates are applicable:

Finalisation Announcement	Monday, 22 July 2013
Last day to trade ("LDT") cum div	Thursday, 1 August 2013
List day ex-dividend	Friday, 2 August 2013
Record date	Thursday, 8 August 2013
Payment date or issue date	Monday, 12 August 2013
Adjustment of number of new securities	Wednesday, 14 August 2013

Share certificates may not be dematerialised or rematerialised between Friday, 2 August 2013 and Thursday, 8 August 2013, both days inclusive.

The Circular was posted to Niveus Shareholders and notice is hereby given that the general meeting will be held at the offices of Niveus, Block B, Longkloof Studios, Darters Road, Gardens, Cape Town, 8001, on Monday, 22 July 2013 at 10:30am.

Cape Town  
25 June 2013

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