

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus" or "the Company")

## POSTING OF CIRCULAR AND NOTICE OF GENERAL MEETING

Shareholders of Niveus ("**Shareholders**") are referred to the announcements released on SENS on 1 July 2019 and 27 September 2019 advising Shareholders that Niveus has agreed to sell its interest in Niveus Invest 20 Proprietary Limited to Niveus' holding company Hosken Consolidated Investments Limited ("**HCI**") ("**Alphawave Transaction**").

### 1. POSTING OF CIRCULAR

Shareholders are advised that a circular containing full details of the Alphawave Transaction and also incorporating a notice of general meeting of Shareholders (the "**Circular**"), has been posted to Shareholders today, 14 October 2019.

The Circular will also be made available on the Company's website, [www.niveus.co.za](http://www.niveus.co.za), and will be available for inspection, during normal business hours at the Company's registered office, La Concorde, 57 Main Street, Paarl from Monday, 14 October 2019 until Friday, 15 November 2019.

### 2. NOTICE OF GENERAL MEETING

Notice is hereby given that a general meeting of Shareholders will be held at the offices of HCI, Suite 801, 76 Regent Road, Sea Point, on Friday, 15 November 2019 at 09h00 (South African Standard Time) (the "**General Meeting**"), to consider and, if deemed fit, pass, with or without modification, the resolutions set out in the notice of the General Meeting included in the Circular. The record date to determine which Shareholders will be entitled to attend, participate in and vote at the General meeting will be Friday, 8 November 2019.

### 3. SALIENT DATES AND TIMES

Shareholders are referred to the table below setting out the salient dates and times in relation to the Alphawave Transaction. Capitalised terms used below and elsewhere in this announcement that are not otherwise defined, bear the meanings ascribed to them in the Circular.

	<b>2019</b>
Record date for Shareholders to be recorded in the Register in order to receive the Circular	Friday, 4 October
Circular incorporating the Notice of General Meeting and Form of Proxy ( <i>grey</i> ), distributed to Shareholders on	Monday, 14 October
Last day to trade Shares in order to be recorded in the Register to vote at the General Meeting (see note 2 below) on	Tuesday, 5 November
Record date for a Shareholder to be registered in the Register in order to be eligible to attend and participate in the General Meeting and to vote thereat, by close of trade on	Friday, 8 November
Forms of Proxy in respect of the General Meeting to be lodged at the Transfer Secretaries, preferably by 09h00 on	Wednesday, 13 November
Forms of Proxy ( <i>grey</i> ) not lodged with the Transfer Secretaries to be handed to the chairperson of the General Meeting before the proxy exercises the rights of the Shareholder at the General Meeting on	Friday, 15 November
General Meeting held at 09h00 on	Friday, 15 November
Results of the General Meeting published on SENS on	Friday, 15 November
Alphawave Transaction anticipated to be implemented on or about	Tuesday, 19 November

#### Notes:

1. The above dates and times are subject to amendment at the discretion of Niveus. Any such amendment will be released on SENS.

2. Shareholders should note that as transactions in Shares are settled in the electronic settlement system used by Strate, settlement of trades takes place three South African Business Days after such trade. Therefore, Shareholders who acquire Shares after close of trade on Tuesday, 5 November 2019 will not be eligible to attend, participate in and vote at the General Meeting.
3. All dates and times indicated above are South African Standard Time.

Cape Town  
14 October 2019

Financial Advisor and Sponsor: Investec Bank Limited

Legal Adviser: Edward Nathan Sonnenbergs Incorporated