

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 19 June 2019 advising that Niveus has entered into negotiations regarding the potential disposal of certain of their sports betting interests ("Proposed Transaction").

As the negotiations in respect of the Proposed Transaction are still in progress, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

Cape Town
12 September 2019

Financial Advisor and Sponsor: Investec Bank Limited