

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1996/005744/06  
JSE share code: NIV  
ISIN code: ZAE000169553  
("Niveus" or "the Company")

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## RESULTS OF THE ANNUAL GENERAL MEETING

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### 1. INTRODUCTION

Niveus Shareholders are advised that at the Annual General Meeting ("AGM") of Niveus held on Thursday 12 September 2019, all the resolutions, as set out in the notice of AGM and proposed at the meeting were passed, without modification, by the requisite majority of Niveus Shareholders.

### 2. RESULTS OF THE VOTING AT THE ANNUAL GENERAL MEETING

The resolutions were voted on as follows:

	% of issued share capital	Number of shares
Total number of shares present/represented including proxies at meeting (including shares abstained from voting)	77%	92 267 712

	Number of votes (one vote per share)		
	For	Against	Abstain
<b>ORDINARY RESOLUTIONS</b>			
1.1 Re-election of director: Mr JA Copelyn	92 035 462 99.75%	232 250 0.25%	- 0%
1.2 Re-election of director: Dr LM Molefi	92 062 843 99.78%	204 869 0.22%	- 0%
1.3 Re-election of director: Ms RD Watson	92 267 712 100%	- 0%	- 0%
1.4 Re-election of director: Ms L Bethlehem	92 267 712 100%	- 0%	- 0%
2. Re-appointment of auditor: BDO South Africa Incorporated	92 267 712 100%	- 0%	- 0%
3.1 Appointment of audit committee – Dr LM Molefi	92 062 843 99.78%	204 869 0.22%	- 0%
3.2 Appointment of audit committee - Mr JG Ngcobo	92 267 712 100%	- 0%	- 0%
3.3 Appointment of audit committee – Ms RD Watson	92 267 712 100%	- 0%	- 0%
4. General authority over unissued shares	92 267 712 100%	- 0%	- 0%

5. Directors' authority to implement company resolutions	92 267 712 100%	- 0%	- 0%
6. Non-binding resolution 1 Advisory endorsement of remuneration policy	89 962 771 97.50%	2 304 941 2.50%	- 0%
7. Non-binding resolution 2 Advisory endorsement of implementation report	89 962 771 97.50%	2 304 941 2.50%	- 0%
<b>SPECIAL RESOLUTIONS</b>			
1. General authority to issue shares, options and convertible securities for cash	92 267 602 100%	110 0%	- 0%
2. Approval of annual fees to be paid to non- executive directors	92 256 712 99.99%	11 000 0.01%	- 0%
3. General authority to repurchase company shares	92 267 712 100%	0 0%	- 0%

12 September 2019  
Cape Town

**Sponsor and Corporate Adviser**  
Investec Bank Limited