

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Niveus has entered into negotiations regarding the potential disposal of certain of their sports betting interests, which, if concluded, may impact the price of the securities of Niveus. Accordingly, Niveus' shareholders are advised to exercise caution when dealing in the securities of the Company until the detailed terms of the disposal has been announced.

Cape Town
19 June 2019

Financial Advisor and Transaction Sponsor: Investec Bank Limited