

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

TRADING STATEMENT

In terms of section 3.4 (b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement if they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the previous corresponding period.

In compliance with the JSE Listings Requirements, Niveus shareholders are advised that the Company expects to report attributable losses per share of between 38.8 cents and 54.3 cents for the year ended 31 March 2019, as compared to attributable profit per share of 154.6 cents reported in the prior year. The Company furthermore expects to report headline losses per share of between 20.6 cents and 27.6 cents for the year ended 31 March 2019, as compared to headline profit per share of 70.1 cents reported in the prior year. The limited payout and bingo operations of the Company were disposed of during November 2017 and are not included in the current year's results.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditor.

Niveus' preliminary financial results for the year ended 31 March 2019 are due to be released on or about 23 May 2019.

Cape Town
22 May 2019

Sponsor: Investec Bank Limited