

**NIVEUS INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1996/005744/06)

Share code: NIV

ISIN: ZAE000169553

("Niveus" or "the Company")



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**CHANGE IN BOARD OF DIRECTORS AND MANAGEMENT OF NIVEUS**

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In accordance with Section 3.59 of the JSE Limited Listing requirements, Niveus shareholders are advised that the following changes have been made to the composition of the Niveus Board with effect from 8 February 2019:

Mr Yunis Shaik ("Yunis") has resigned as the Chief Executive Officer of the Company and will remain on the board as a non-executive director.

Ms Lael Irene Bethlehem ("Lael") has been appointed as an executive director of the Board and as Chief Executive Officer of the Company.

Lael has a master's degree in Industrial Sociology from the University of Witwatersrand and started her career as a researcher in the union movement in the early 1990s, working in the Industrial Strategy Project, Naledi and Nedlac. Serving as Chief Director of Forestry in the National Department of Water Affairs and Forestry from 1998 -2002 before moving to the City of Johannesburg where she worked in various roles, which included a 5-year tenure as CEO of the Johannesburg Development Agency where she was deeply involved in inner city regeneration. From 2010 – 2013 she was Head of Real Estate Investments and Integrated Residential Development at Standard Bank South Africa. Lael joined Hosken Consolidated Investments (HCI) in 2013, where she has been working mainly in the property development and renewable energy portfolios.

Lael serves as a Board member of the Industrial Development Corporation as well as Sedibelo Platinum. She has also served on the Boards of various other entities including the Centre for International Forestry Research, The International Institute for Environment and Development and City Power Johannesburg.

The Board extends a warm welcome to Lael and thanks Yunis for his contribution to the Company.

Cape Town  
8 February 2019

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