

NIVEUS INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1996/005744/06)

Share code: NIV

ISIN: ZAE000169553

("Niveus" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 08:00 today, Monday, 22 October 2018 at the offices of Hosken Consolidated Investments Proprietary Limited, Suite 801, 76 Regent Road, Sea Point ("AGM"), all of the resolutions were passed by the requisite majorities of the Company's shareholders, with the exception of ordinary resolution number 1.3 which were withdrawn prior to the AGM.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Retirement, re-election and confirmation of appointment of directors	100%	-	91 439 374	76.73%	-
1.1 Mr Y Shaik	99.89%	0.11%	91 439 374	76.73%	-
1.2 Mr JG Ngcobo	withdrawn	-	-	-	76.73%
1.3 Mr A van der Veen	100%	-	91 439 374	76.73%	-
1.4 Mr AF Pereira					
Ordinary resolution number 2: Re-appointment of external auditor	97.45%	2.55%	91 234 505	76.56%	0.17%
Ordinary resolution number 3: Re-appointment of members of the audit and risk committee:					
3.1 Dr LM Molfi	99.75%	0.25%	91 439 374	76.73%	-
3.2 Mr JG Ngcobo	99.97%	0.03%	91 439 374	76.73%	-
3.3 Ms RD Watson	99.97%	0.03%	91 439 374	76.73%	-
Ordinary resolution number 4:	99.97%	0.03%	91 439 374	76.73%	-

General authority over authorised but unissued shares					
Ordinary resolution number 5: Directors' authority to implement Company resolutions	100%	-	91 439 374	76.73%	-
Non-binding advisory vote 1: Non-binding advisory vote on the Company's remuneration policy	97.20%	2.80%	91 437 374	76.73%	-
Non-binding advisory vote 2: Non-binding advisory vote on the Company's implementation report on the remuneration policy	97.20%	2.80%	91 439 374	76.73%	-
Special resolution number 1: General authority to issue ordinary shares, options and convertible securities for cash	99.97%	0.03%	91 439 374	76.73%	-
Special resolution number 2: Approval of annual fees to be paid to non-executive directors	100%	-	91 430 374	76.73%	0.01%
Special resolution number 3: General authority to repurchase Company shares	99.97%	0.03%	91 439 374	76.73%	-
Special resolution number 4: Shareholders' general authorisation of financial assistance	97.43%	2.57%	91 439 374	76.73%	-

Note:

Total number of shares in issue as at the date of the AGM was 119 162 734.

Cape Town
22 October 2018

Sponsor
PSG Capital



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