

Niveus Investments Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus" or "the Company")

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## CHANGE IN MANAGEMENT OF NIVEUS

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In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise that Muriel Loftie-Eaton, has resigned as chief executive officer of the Company, with effect from 1 August 2018, and that Yunis Shaik has been appointed as the chief executive officer of the Company with effect from the same date.

Furthermore, shareholders are hereby advised that Carolyn Kristal has resigned as financial director of the Company, with effect from 1 July 2018, and that Cisco Pereira has been appointed as financial director of the Company with effect from the same date.

The board welcomes Yunis and Cisco and looks forward to their contribution to the Company.

The board would like to thank Muriel and Carolyn for their valuable contribution to the Company and wishes them well in their future endeavours.

Cape Town  
19 June 2018

Sponsor  
PSG Capital