

NIVEUS INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1996/005744/06)

Share code: NIV

ISIN: ZAE000169553

("Niveus" or the "Company")

**RESULTS OF GENERAL MEETING**

Shareholders are referred to the Company's SENS announcement on 21 February 2018, regarding the proposed La Concorde Unbundling and Niveus Unbundling, as defined and detailed in the Company's circular to shareholders dated 21 February 2018 ("**Circular**"), and giving notice of the general meeting of shareholders ("**General Meeting**"), to be held in order to consider and, if deemed fit, to approve the La Concorde Unbundling (to the extent that such approval is required) and the Niveus Unbundling.

Shareholders are hereby advised that at the General Meeting of the Company held at 11:00 today, 23 March 2018, at La Concorde, 57 Main Street, Paarl, all of the resolutions proposed thereat were passed by the requisite majorities of Niveus shareholders.

Details of the results of voting at the General Meeting are as follows:

Resolutions proposed at the General Meeting	Votes for resolution as a percentage of total number of shares voted at General Meeting	Votes against resolution as a percentage of total number of shares voted at General Meeting	Number of shares voted at General Meeting	Number of shares voted at General Meeting as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Special Resolution Number 1: Approval of the La Concorde Unbundling	100.00%	0.00%	95 085 891	79.79%	0.01%
Special Resolution Number 2: Approval of the Niveus Unbundling	100.00%	0.00%	95 085 891	79.79%	0.01%
Ordinary Resolution Number 1: Directors' authority	100.00%	0.00%	95 096 891	79.80%	0.00%

As indicated above, the La Concorde Unbundling and the Niveus Unbundling have been approved by Niveus shareholders.

Niveus shareholders are advised that at a separate general meeting of La Concorde Holdings Limited, also held today, 23 March 2018, the La Concorde Unbundling was likewise approved by the shareholders of that company.

Following the above shareholder approvals, it is anticipated that the Niveus Unbundling will be implemented on the basis, and subject to the conditions, set out in the Circular, which is available on Niveus's website at <http://www.niveus.co.za>. In this regard, shareholders are referred to the salient dates and times section of the Circular.

Niveus will keep shareholders apprised of further developments regarding the Niveus Unbundling.

Cape Town
23 March 2018

Corporate Adviser and Sponsor

