

Niveus Investments Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or the "Company")

RESULTS OF THE GENERAL MEETING

Shareholders are hereby advised that at the general meeting of the Company held at 10:00 today, 18 January 2018, at La Concorde, 57 Main Street, Paarl ("**General Meeting**"), all of the resolutions proposed were passed by the requisite majority of Niveus shareholders.

Details of the results of voting at the General Meeting are as follows:

Resolutions proposed at the General Meeting	Votes for resolution as a percentage of total number of shares voted at General Meeting	Votes against resolution as a percentage of total number of shares voted at General Meeting	Number of shares voted at General Meeting	Number of shares voted at General Meeting as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary Resolution Number 1: Approval of the GABS Acquisition	92.82%	7.18%	33 276 615	27.93%	0.00%
Ordinary Resolution Number 2: Directors' authority	92.82%	7.18%	33 276 615	27.93%	0.00%

As indicated above, the GABS Acquisition, as defined and detailed in the Company's circular to shareholders dated 18 December 2017 ("**Circular**"), has been approved by shareholders. It is anticipated that the remaining conditions precedent to the GABS Acquisition will be fulfilled by no later than 30 January 2018, with the result that the GABS Acquisition will be implemented on 1 February 2018, in accordance with the salient dates and times section of the Circular.

Cape Town
18 January 2018

Corporate advisor and sponsor
PSG Capital