

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus")

CONFIRMATION OF CHANGE IN MANAGEMENT OF LA CONCORDE AND NIVEUS

For the avoidance of doubt shareholders are hereby advised that all changes regarding the management of La Concorde and Niveus, as set out in the announcement made on 14 September 2017 were implemented on 1 November 2017.

Cape Town

16 November 2017

Sponsor: PSG Capital Proprietary Limited