

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes aware that the financial results for the financial period to be reported on next will vary by 20% or more from those of the previous corresponding period.

In compliance with the JSE Listings Requirements, Niveus shareholders are advised that the Company will report attributable earnings per share of between 110.8 cents and 115.0 cents, and report headline earnings per share of between 107.7 cents and 124.1 cents, being an increase of between 31.8 % and 51.9%, compared to the attributable earnings per share of 21.3 cents and headline earnings per share of 81.7 cents reported for the six months ended 30 September 2016.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditor.

Niveus' interim financial results for the six months ended 30 September 2017 are due to be released on or about 22 November 2017.

Cape Town
14 November 2017

Sponsor: PSG Capital Proprietary Limited