

Niveus Investments Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or the "Company")

CHANGE IN MANAGEMENT OF LA CONCORDE AND NIVEUS

André van der Veen (CEO) and Muriel Loftie-Eaton (FD) provide their services to the Niveus Investments Limited group under a management contract with Hosken Consolidated Investments Limited.

Following the approval by Niveus shareholders of the unbundling by Niveus of its interest in gambling assets held through Niveus Invest 19 Limited as well as the announcement of the proposed acquisition and distribution of Golden Arrow Bus Services Proprietary Limited by La Concorde Holdings Limited ("La Concorde"), HCI has notified Niveus and La Concorde that André van der Veen will be appointed as CEO of eMedia Holdings Limited. It is expected that this appointment will be effective from 1 November. André van der Veen will resign as CEO of Niveus and La Concorde on this date and Muriel Loftie-Eaton will be appointed as CEO of Niveus and La Concorde. Carolyn Kristal will be appointed as Financial Director of Niveus and La Concorde.

André van der Veen will retain his directorships of Niveus and La Concorde, and will continue to serve on the executive committees of the Niveus group.

Cape Town
14 September 2017

Sponsor and Corporate Advisor
PSG Capital