

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In accordance with Section 3.59(a) of the Listings Requirements of the JSE Limited, Niveus shareholders are hereby informed that Ms Rachel Watson has been appointed as an independent non-executive director and member of the audit and risk committee of Niveus with effect from 19 May 2017.

Ms Watson currently holds a position as manager at a regional broadcaster. Prior to this appointment she was employed for 33 years within the clothing industry, serving as a trade union representative in various organisational positions for the last 14 years of her tenure. Ms Watson is presently an independent non-executive director of eMedia Holdings.

Cape Town

14 June 2017

Sponsor: PSG Capital Proprietary Limited