

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes aware that the financial results for the financial period to be reported on next will vary by 20% or more from those of the previous corresponding period.

Niveus' interim financial results for the six months ended 30 September 2016 are due to be released on the Stock Exchange News Service on or about 23 November 2016.

In compliance with the JSE Listings Requirements, Niveus shareholders are advised that Niveus will report attributable earnings per share of between 19.9 cents and 24.6 cents, being an increase of between 183.3% and 202.9%, and report headline earnings per share of between 80.3 cents and 85.0 cents, being an increase of between 438.8 % and 458.6%, compared to the attributable loss per share of 23.9 cents and headline loss per share of 23.7 cents reported for the six months ended 30 September 2015.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditor.

Cape Town
14 November 2016

Sponsor: PSG Capital Proprietary Limited