

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus" or "the Company")

#### NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are advised that Niveus' integrated annual report, incorporating the summarised audited results for the year ended 31 March 2016, has been posted to shareholders and contains no changes from the reviewed results which were published on SENS on 25 May 2016. Grant Thornton Johannesburg Partnership audited the results and the annual financial statements of Niveus and their unqualified report is available for inspection at the registered offices of the Company.

Shareholders are advised that the integrated annual report and the annual financial statements for the year ended 31 March 2016 are available on the Company's website ([www.niveus.co.za](http://www.niveus.co.za)).

Notice is hereby given that the annual general meeting of Niveus shareholders will be held at 11h00 on Tuesday, 1 November 2016, at 4 Stirling Street, Zonnebloem, Cape Town, 7925, to transact the business as set out in the notice of annual general meeting contained in the integrated annual report.

The date on which shareholders must be recorded as such in the share register to be eligible to attend and vote at the annual general meeting is Friday, 21 October 2016, with the last day to trade being Tuesday, 18 October 2016.

Cape Town  
16 September 2016

Sponsor: PSG Capital Proprietary Limited