

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus" or "the Company")

#### CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into negotiations regarding a potential transaction, which if successfully concluded may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

Cape Town  
26 August 2016

Sponsor  
PSG Capital