

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement dated 19 April 2016 and the disposal of KWV's operational assets ("**KWV Transaction**") announcement dated 11 May 2016 ("**KWV Announcement**"). Shareholders are hereby advised that all relevant particulars relating to the KWV Transaction were disclosed in the KWV Announcement and accordingly, caution is no longer required to be exercised by Niveus shareholders when dealing in their securities.

Cape Town
12 May 2016

Sponsor
PSG Capital