

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 10:30 today, 29 October 2015 at Suite 801, 76 Regent Street, Sea Point, 8005 ("AGM"), all of the resolutions were passed by the requisite majority of Niveus shareholders. The detailed voting results of the AGM are set out below:

	Votes for resolution (%) *	Votes against resolution (%) *	Number of shares voted at the AGM	Number of shares voted at the AGM as a percentage (%) of shares in issue	Shares abstained as a percentage (%) of shares in issue
Ordinary resolution 1 Re-appointment of directors					
1.1 Mr KI Mampeule	100	0	103,223,946	86.96	0
1.2 Mr JA Copelyn	99.91	0.09	103,223,946	86.96	0
1.3 Dr LM Molefi	100	0	103,223,946	86.96	0
Ordinary resolution number 2 Re-appointment of external auditor	100	0	103,223,946	86.96	0
Ordinary resolution number 3 Appointment of members of the audit and risk committee					
3.1 Mr KI Mampeule	100	0	103,223,946	86.96	0
3.2 Dr LM Molefi	100	0	103,223,946	86.96	0
3.3 Mr JG Ngcobo	100	0	103,223,946	86.96	0
Ordinary resolution number 4 General authority over unissued shares	98.51	1.49	103,223,946	86.96	0
Non-binding resolution number 5 Advisory endorsement of remuneration report for the year ended 31 March 2015	98.51	1.49	103,223,946	86.96	0
Ordinary resolution number 6 Authorisation of directors	100	0	103,223,946	86.96	0
Ordinary resolution number 7 General authority to issue shares and options for cash	98.51	1.49	103,223,946	86.96	0
Special resolution number 1 Approval of annual fees to be paid to non-	100	0	103,223,946	86.96	0

executive directors					
Special resolution number 2 General authority to repurchase company shares	100	0	103,223,946	86.96	0
Special resolution number 3 General authority to provide financial assistance	100	0	103,223,946	86.96	0

Note * - In relation to the total number of shares voted at the AGM

Cape Town
29 October 2015

Sponsor: PSG Capital Proprietary Limited