

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus")

EXERCISE OF OPTIONS BY DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with Rules 3.63 - 3.74 of the JSE Limited Listings Requirements the following information regarding the exercise of options is disclosed:

Director:	Mr CB Mogiba
Company of which I am a director:	Vukani Gaming Corporation Proprietary Limited (a major subsidiary of Niveus)
Status: Executive/Non-executive:	Executive
Date of transaction:	10 September 2015
Nature of transaction:	Acquisition of shares through the exercise of options awarded by Niveus Investments Limited (Off Market)
Nature of interest:	Direct, Beneficial
Number of shares acquired:	44 295
Class of shares:	Ordinary
Option strike price:	R6.47
Exercise price:	R27.40
Total value of transaction:	R1 213 683.00
Period of exercise:	Participants have a 90 day period from the strike date during which options can be exercised

Clearance obtained in terms of section 3.66 of the JSE Listings Requirements was obtained.

Cape Town
14 September 2015
Sponsor:
PSG Capital Proprietary Limited