

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus")

#### ACCEPTANCE OF OPTIONS BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), the following information regarding the acceptance of options is disclosed:

Director:	Ms MM Loftie-Eaton
Company of which I am a director:	Niveus Investments Limited
Status: Executive/Non-executive:	Executive
Nature of transaction:	Acceptance of options to subscribe for ordinary shares in Niveus (Off-market)
Nature of interest:	Direct, beneficial
Class of shares:	Ordinary shares
Date of acceptance:	30 July 2015
Number of options:	51 344
Option strike price:	R26.88 (10% discount to the 20 business day grant date VWAP)
Value of transaction:	R1 380 126.72
Vesting date of options:	23 June 2018
Expiry date of options:	23 September 2018

Clearance in terms of paragraph 3.66 of the JSE Listings Requirements was obtained.

Cape Town  
3 August 2015  
Sponsor:  
PSG Capital Proprietary Limited