

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus")

#### EXERCISE OF OPTIONS BY DIRECTOR

In compliance with Rules 3.63 - 3.74 of the JSE Limited Listings Requirements the following information regarding the exercise of options is disclosed:

Director:	Ms MM Loftie-Eaton
Company of which I am a director:	Niveus Investments Limited
Status: Executive/Non-executive:	Executive
Date of transaction:	17 June 2015
Nature of transaction:	Exercise of options awarded by Johnnic Holdings Management Services Limited (Off Market)
Nature of interest:	Direct, Beneficial
Number of shares acquired:	47 276
Class of shares:	Ordinary
Price (cost price of exercise of option):	R5.46
Exercise price:	R28.48
Total value of transaction:	R1 346 420.48
Period of exercise:	Participants have a 90 day period from the strike date during which options can be exercised

Clearance obtained in terms of section 3.66 of the JSE Listings Requirements was obtained.

Cape Town  
22 June 2015  
Sponsor:  
PSG Capital Proprietary Limited