

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus")

ACCEPTANCE OF OPTIONS BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with Rules 3.63 - 3.74 of the JSE Limited Listings Requirements the following information regarding the acceptance of options is disclosed:

Name:	Mr CB Mogiba
Company of which I am a director:	Vukani Gaming Corporation Proprietary Limited (a major subsidiary of Niveus)
Designation:	Executive director
Nature of transaction:	Acceptance of options to subscribe for ordinary shares in Niveus (Off Market)
Nature of Interest:	Direct, Beneficial
Class of Shares:	Ordinary shares
Date of acceptance:	25 May 2015
Number of options:	192 735
Option strike price:	R23.64 (10% discount to the 20 business day grant date VWAP)
Value of transaction:	R 4 556 255.40
Vesting date of options:	22 May 2018
Expiry date of options:	22 August 2018

Clearance in terms of par. 3.66 of the JSE Listings Requirements was obtained.

Cape Town
26 May 2015
Sponsor:
PSG Capital Proprietary Limited