

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus" or "the Company")

#### TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes aware that the financial results for the financial period to be reported on next will vary by 20% or more from those of the previous comparable period.

Shareholders are hereby advised that a reasonable degree of certainty exists that for the year ended 31 March 2015, the Company will report attributable earnings per share of between 64.9 cents and 70.3 cents, being an increase of between 20% and 30%, and headline earnings per share of between 68.6 cents and 74.4 cents, being an increase of between 20% and 30%, as opposed to attributable earnings per share of 54.1 cents and headline earnings per share of 57.2 cents published for the previous corresponding period.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditor. The financial results for the year ended 31 March 2015 are expected to be published on or about 21 May 2015.

By order of the Board

Cape Town  
8 May 2015  
Sponsor: PSG Capital Proprietary Limited