

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes aware that the financial results for the financial period to be reported on next will vary by 20% or more from those of the previous comparable period.

Shareholders are hereby advised that a reasonable degree of certainty exists that for the six month period ended 30 September 2014, the Company will report attributable earnings per share of between 33.8 cents and 36.5 cents, being an increase of between 148.5% and 168.4%, and headline earnings per share of between 34.1 cents and 36.9 cents, being an increase of between 140.1% and 159.9%, as opposed to attributable earnings per share of 13.6 cents and headline earnings per share of 14.2 cents published for the previous corresponding period.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditor. The financial results for the six months ended 30 September 2014 are expected to be published on or about 21 November 2014.

By order of the Board

Cape Town
11 November 2014
Sponsor: PSG Capital Proprietary Limited