

NIVEUS INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1996/005744/06)  
Share code: NIV  
ISIN: ZAE000169553  
("Niveus" or "the Company")

## RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 11:00 today, 30 October 2014 at Suite 801, 76 Regent Street, Sea Point, 8005 ("AGM"), all of the resolutions were passed by the requisite majority of Niveus shareholders. The detailed voting results of the AGM are set out below:

	Votes for resolution (%) *	Votes against resolution (%) *	Number of shares voted at the AGM	Number of shares voted at the AGM as a percentage (%) of shares in issue	Shares abstained as a percentage (%) of shares in issue
<b>Ordinary resolution 1</b> Re-appointment of directors					
1.1 Ms MM Loftie-Eaton	100	0	111,993,380	95.76	0
1.2 Mr JG Ngcobo	100	0	111,993,380	95.76	0
1.3 Mr Y Shaik	100	0	111,993,380	95.76	0
<b>Ordinary resolution number 2</b> Re-appointment of external auditor	100	0	111,993,380	95.76	0
<b>Ordinary resolution number 3</b> Appointment of members of the audit and risk committee					
3.1 Mr KI Mampeule	100	0	111,993,380	95.76	0
3.2 Dr LM Molefi	100	0	111,993,380	95.76	0
3.3 Mr JG Ngcobo	100	0	111,993,380	95.76	0
<b>Ordinary resolution number 4</b> General authority over unissued shares	98.82	1.18	111,837,587	95.62	0.13
<b>Non-binding resolution number 5</b> Advisory endorsement of remuneration report for the year ended 31 March 2014	98.74	1.26	105,032,335	89.8	5.95
<b>Ordinary resolution number 6</b> Authorisation of directors	100	0	111,993,380	95.76	0
<b>Ordinary resolution number 7</b> General authority to issue shares and options for cash	98.82	1.18	111,837,587	95.62	0.13
<b>Special resolution number 1</b> Approval of annual fees to be paid to non-	100	0	111,160,255	95	0.71

executive directors					
<b>Special resolution number 2</b> General authority to repurchase company shares	100	0	111,993,380	95.76	0
<b>Special resolution number 3</b> Amendment to the Company's memorandum of incorporation	100	0	111,993,380	95.76	0
<b>Special resolution number 4</b> General authority to provide financial assistance	100	0	111,993,380	95.76	0

**Note** \* - In relation to the total number of shares voted at the AGM

Cape Town  
30 October 2014

Sponsor  
PSG Capital