

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus")

EXERCISE OF OPTIONS BY A DIRECTOR

Director:	Muriel Loftie-Eaton
Company of which I am a director:	Niveus Investments Limited
Status: Executive/Non-executive:	Executive
Date of transaction:	12 August 2014
Nature of transaction:	Off-market, exercise of options awarded by Johnnic Management Services Limited
Nature of interest:	Direct, Beneficial
Number of shares acquired:	44 518
Class of shares:	Ordinary
Price (cost price of exercise of option):	5.86
Total value of transaction:	R260 875.48
Period of exercise:	Participants have a 90 day period from the strike date during which options can be exercised

Clearance obtained in terms of section 3.66 of the JSE Listings Requirements was obtained for this dealing.

Cape Town
11 September 2014
Sponsor:
PSG Capital Proprietary Limited