

NIVEUS INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1996/005744/06)
Share code: NIV
ISIN: ZAE000169553
("Niveus" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into negotiations regarding a potential transaction, which if successfully concluded may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

Cape Town
19 April 2016

Sponsor
PSG Capital